

HOUSING TRUST FUND (440)

STATEMENT OF SOURCE AND USE OF FUNDS

	2004-2005 Actual	2005-2006 Adopted	2005-2006 Modified	2005-2006 Estimate	2006-2007 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	361,279	361,279	421,043	421,043	421,043
Restricted	0	2,000,000	2,000,000	2,000,000	55,000
Unrestricted	1,633,493	985,993	1,371,630	1,371,630	2,169,130
Total Beginning Fund Balance	<u>1,994,772</u>	<u>3,347,272</u>	<u>3,792,673</u>	<u>3,792,673</u>	<u>2,645,173</u>
Revenues					
Interest	110,131	60,000	60,000	85,000	80,000
Loan Repayments	12,500	12,500	12,500	12,500	12,500
Miscellaneous Revenue	1,156,509	830,000	830,000	930,000	830,000
Prop 46 Project Revenue	0	1,500,000	1,500,000	0	1,500,000
Total Revenues	<u>1,279,140</u>	<u>2,402,500</u>	<u>2,402,500</u>	<u>1,027,500</u>	<u>2,422,500</u>
Transfers					
HOME Investment Partnership Fund	1,340,000	700,000	700,000	700,000	0
Total Transfers	<u>1,340,000</u>	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>0</u>
TOTAL SOURCE OF FUNDS	<u>4,613,912</u>	<u>6,449,772</u>	<u>6,895,173</u>	<u>5,520,173</u>	<u>5,067,673</u>
USE OF FUNDS					
Expenditures					
Emergency Assistance	0	50,000	50,000	0	100,000
Housing & Homeless Proj	821,239	200,000	200,000	200,000	490,000
Housing Services Partnership	0	730,000	730,000	730,000	1,224,000
Prop 46 Project Expense	0	3,500,000	3,500,000	1,945,000	1,555,000
Total Expenditures	<u>821,239</u>	<u>4,480,000</u>	<u>4,480,000</u>	<u>2,875,000</u>	<u>3,369,000</u>
Ending Fund Balance					
Reserve for Encumbrances	421,043	361,279	421,043	421,043	421,043
Restricted	2,000,000	0	0	55,000	0
Unrestricted	1,371,630	1,608,493	1,994,130	2,169,130	1,277,630
Total Ending Fund Balance	<u>3,792,673</u>	<u>1,969,772</u>	<u>2,415,173</u>	<u>2,645,173</u>	<u>1,698,673</u>
TOTAL USE OF FUNDS	<u>4,613,912</u>	<u>6,449,772</u>	<u>6,895,173</u>	<u>5,520,173</u>	<u>5,067,673</u>